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MEMORANDUM OF OIL AND GAS LEASE

This Memorandum of Oil and Gas Lease is made and entered into this 27th day of February, 2008 by and between Hayhurst Company, a Florida Partnership, whose address is P. O. Box 5010, Fairmont, WV 26555, hereinafter called Lessor, and Chesapeake Appalachia, L.L.C., an Oklahoma limited liability company whose address is P.O. Box 6070, Charleston, West Virginia 25362-0070 (hereinafter called "Lessee").

## WITNESSETH

For and in consideration of the sum of One Dollar (\$1.00) cash in hand paid, and other good and valuable consideration, Lessor did make and execute in favor of Lessee an Oil and Gas Lease dated February 27, 2008, and made effective February 27, 2008, which provides for a three (3) year primary term covering Lessor's interest in the following described lands:

Tax Map No: 16 parcels 7; 7.1; 7.2

and is bounded formerly or currently as follows:

On the North by lands of: James Briggs, Mason Dixon Farms, LLC;  
On the East by lands of: Columbia Gas Transmission;  
On the South by lands of: Fish Creek;  
On the West by lands of: Mason Dixon Farms, LLC;

JAN PEST  
MARSHALL County 10:38:11 AM  
Instrument No 1250944  
Date Recorded 03/27/2008  
Document Type O&G  
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Rec/Preserve \$5.00 \$1.00

Containing 71.00 acres and located in the District of Liberty, Marshall County, State of West Virginia, for the purpose of drilling, operating for, producing and removing oil and gas and all the constituents thereof. Said lands were conveyed to Lessor by virtue of deed dated May 3, 2004 and recorded in said County and State in DB 637 at Page 541; 569.

This Memorandum of Oil and Gas Lease is being made and filed for the purpose of giving third parties notice of the existence of the Lease described above. The execution, delivery and recordation of this Memorandum of Oil and Gas Lease shall have no effect upon, and is not intended as an amendment of the terms and conditions of the Lease. It is the intent of the Lessor to lease all of Lessor's interest in and to the properties described herein, whether or not the tracts recited herein are properly described.

IN WITNESS WHEREOF this Memorandum of Oil and Gas Lease is executed as of the date first above written.

## WITNESS

Christine H. Davis

## LESSOR:

## HAYHURST COMPANY

R. L. Hayhurst  
R. L. Hayhurst, Managing Partner

## ACKNOWLEDGMENT

STATE OF WEST VIRGINIA :  
COUNTY OF MARION :

On this the 27th day of February, 2008, before me, the undersigned authority, personally appeared R. L. Hayhurst, who acknowledged himself to be the Managing Partner of Hayhurst Company, and that he as such Managing Partner, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as Managing Partner.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



My Commission Expires: December 12, 2010  
Signature/Notary Public: Angela N. Wills  
Name/Notary Public (print): Angela N. Wills

✓ Please return original documents to: Mason Dixon Energy, Inc., 101 Cambridge Place, Bridgeport, WV 26330

STATE OF WEST VIRGINIA, MARSHALL COUNTY, SCT.:

I, JAN PEST, Clerk of the County Commission of said County, do hereby certify that the annexed writing, bearing date on the 27th day of February 2008, was presented for and by me, admitted to record in my office upon the above certificate as to the parties therein named this 27th day of March 2008 at 10:38 o'clock A.M.

TESTE: Jan Pest Clerk.